

Company Registration No. 3270191 (England and Wales)

**THE BRITISH BIATHLON UNION**  
**DIRECTORS' REPORT AND UNAUDITED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 30 APRIL 2015**

# THE BRITISH BIATHLON UNION

## COMPANY INFORMATION

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<b>Directors</b>	M J H Goodson E A Lowe BEM A I Oszmann J C Campbell A M Thurgood C O Carrier
<b>Secretary</b>	M J H Goodson
<b>Company number</b>	3270191
<b>Registered office</b>	Bryn Siriol Bwlch Brecon Powys LD3 7RZ
<b>Accountants</b>	King Morter Proud & Co Ltd Kings Arms Vaults The Watton Brecon Powys LD3 7EF
<b>Bankers</b>	RBS Holts Branch Lawrie House, Victoria Rd Farnborough Hants GU14 7NR

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# THE BRITISH BIATHLON UNION

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# THE BRITISH BIATHLON UNION

## DIRECTORS' REPORT

**FOR THE YEAR ENDED 30 APRIL 2015**

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The directors present their report and financial statements for the year ended 30 April 2015.

### **Directors**

The following directors have held office since 1 May 2014:

M J H Goodson

E A Lowe BEM

A I Oszmann

J C Campbell

N Marshall

(Resigned 30 October 2015)

A M Thurgood

C O Carrier

This report has been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006.

On behalf of the board

M J H Goodson

**Director**

6 January 2016

# THE BRITISH BIATHLON UNION

## CHARTERED ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS ON THE PREPARATION OF THE UNAUDITED STATUTORY FINANCIAL STATEMENTS OF THE BRITISH BIATHLON UNION FOR THE YEAR ENDED 30 APRIL 2015

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In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of The British Biathlon Union for the year ended 30 April 2015 set out on pages 3 to 8 from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales, we are subject to its ethical and other professional requirements which are detailed at [icaew.com/regulations](http://icaew.com/regulations).

This report is made solely to the Board of Directors of The British Biathlon Union, as a body, in accordance with the terms of our engagement letter dated 22 December 2004. Our work has been undertaken solely to prepare for your approval the financial statements of The British Biathlon Union and state those matters that we have agreed to state to the Board of Directors of The British Biathlon Union, as a body, in this report in accordance with AAF 2/10 as detailed at [icaew.com/compilation](http://icaew.com/compilation). To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than The British Biathlon Union and its Board of Directors as a body, for our work or for this report.

It is your duty to ensure that The British Biathlon Union has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of The British Biathlon Union. You consider that The British Biathlon Union is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of The British Biathlon Union. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

**King Morter Proud & Co Ltd**

6 January 2016

**Chartered Accountants**

Kings Arms Vaults  
The Watton  
Brecon  
Powys  
LD3 7EF

# THE BRITISH BIATHLON UNION

## PROFIT AND LOSS ACCOUNT

FOR THE YEAR ENDED 30 APRIL 2015

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	Notes	2015 £	2014 £
<b>Income</b>		175,454	133,775
Direct costs		(113,449)	(78,192)
<b>Gross profit</b>		<u>62,005</u>	<u>55,583</u>
Administrative expenses		(32,748)	(30,008)
<b>Operating profit</b>	<b>3</b>	<u>29,257</u>	<u>25,575</u>
Other interest receivable and similar income	<b>4</b>	15	8
<b>Surplus on ordinary activities before taxation</b>		<u>29,272</u>	<u>25,583</u>
Tax on profit on ordinary activities	<b>5</b>	-	-
<b>Surplus for the year</b>	<b>10</b>	<u><u>29,272</u></u>	<u><u>25,583</u></u>

The profit and loss account has been prepared on the basis that all operations are continuing operations.

There are no recognised gains and losses other than those passing through the profit and loss account.

# THE BRITISH BIATHLON UNION

## BALANCE SHEET

AS AT 30 APRIL 2015

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	Notes	2015 £	£	2014 £	£
<b>Fixed assets</b>					
Tangible assets	6		860		1,770
<b>Current assets</b>					
Debtors	7	5,845		629	
Cash at bank and in hand		14,126		23,925	
		<u>19,971</u>		<u>24,554</u>	
<b>Creditors: amounts falling due within one year</b>	8	<u>(4,714)</u>		<u>(39,480)</u>	
<b>Net current assets/(liabilities)</b>			15,257		(14,926)
<b>Total assets less current liabilities</b>			<u>16,117</u>		<u>(13,156)</u>
<b>Reserves</b>					
Restricted funds	10		16,117		(13,156)
Unrestricted funds	11		-		-
	11		<u>16,117</u>		<u>(13,156)</u>

For the financial year ended 30 April 2015 the company was entitled to exemption from audit under section 477 Companies Act 2006. No member of the company has deposited a notice, pursuant to section 476, requiring an audit of these financial statements under the requirements of the Companies Act 2006.

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

Approved by the Board and authorised for issue on 6 January 2016

M J H Goodson  
Director

Company Registration No. 3270191

# THE BRITISH BIATHLON UNION

## NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 APRIL 2015

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### 1 Accounting policies

#### 1.1 Accounting convention

The financial statements are prepared under the historical cost convention.

#### 1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

#### 1.3 Income

Income represents amounts of grants received from supporters of the biathlon sporting activity. There is no earned revenue or sales.

#### 1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Office equipment	over three years straight line
Motor vehicles	over five years straight line

#### 1.5 Deferred taxation

Deferred taxation is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes. The deferred tax balance has not been discounted.

#### 1.6 Provisions

All grant and sponsorship money is provided by the payers on the understanding, expectation and undertaking, that it will be wholly applied either in the immediate winter season, or carried forward to the next season and used to finance further ongoing developments of the biathlon discipline, or in the case where there is an overspend carried back to that year.

### 2 Sponsorship & Grants

Sponsorship was received from the following organisations:

	2015	2014
	£	£
Army Winter Sports Association	8,500	34,550
Special Grant - Army	-	7,500
Olympic Solidarity	2,071	-
Sochi 2014 (BOA)	3,322	9,740
International Biathlon Union	81,555	51,083
Aspen Healthcare Solutions	60,000	5,000
Bequest	800	
UK Sport Grant	3,100	
	<u>159348</u>	<u>107873</u>



# THE BRITISH BIATHLON UNION

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 APRIL 2015

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<b>3</b>	<b>Operating profit</b>	<b>2015</b>	<b>2014</b>
		<b>£</b>	<b>£</b>
	Operating profit is stated after charging:		
	Depreciation of tangible assets	910	911
		=====	=====

<b>4</b>	<b>Investment income</b>	<b>2015</b>	<b>2014</b>
		<b>£</b>	<b>£</b>
	Bank interest	15	8
		-----	-----
		15	8
		=====	=====

### 5 Taxation

Corporation tax is payable on bank interest receivable only. The company has no trading income or expenditure subject to corporation tax.

### 6 Tangible fixed assets

	<b>Equipment &amp; motor vehicles</b>
	<b>£</b>
<b>Cost</b>	
At 1 May 2014 & at 30 April 2015	7,328
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<b>Depreciation</b>	
At 1 May 2014	5,558
Charge for the year	910
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At 30 April 2015	6,468
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<b>Net book value</b>	
At 30 April 2015	860
	=====
At 30 April 2014	1,770
	=====

# THE BRITISH BIATHLON UNION

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 30 APRIL 2015

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<b>7 Debtors</b>	<b>2015</b>	<b>2014</b>
	<b>£</b>	<b>£</b>
Sundry debtor	5,845	-
Other debtors	-	629
	<u>5,845</u>	<u>629</u>
	<u><u>5,845</u></u>	<u><u>629</u></u>
<b>8 Creditors: amounts falling due within one year</b>	<b>2015</b>	<b>2014</b>
	<b>£</b>	<b>£</b>
Trade creditors	4,714	9,108
Other creditors	-	30,372
	<u>4,714</u>	<u>39,480</u>
	<u><u>4,714</u></u>	<u><u>39,480</u></u>
<b>9 Share capital</b>		
The company is limited by guarantee and has no share capital.		
<b>10 Statement of movements on income and expenditure account</b>		<b>Income and Expenditure account</b>
		<b>£</b>
Balance at 1 May 2014		(13,155)
Retained surplus for the year		29,272
		<u>16,117</u>
Balance at 30 April 2015		<u><u>16,117</u></u>

# THE BRITISH BIATHLON UNION

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

*FOR THE YEAR ENDED 30 APRIL 2015*

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11 Reconciliation of movements in members' funds	2015 £	2014 £
Surplus for the financial year	(29,272)	(25,583)
Opening funds	13,156	38,739
	.	.
Closing funds	(16,117)	13,156
	:	:

All retained funds are classified as restricted funds to be used for future development and improvement of the biathlon discipline in accordance with accounting policy 1.6.

The organisation has continued to function with the financial support of a director during the interim period while a new sponsor is sought.