

Company Registration No. 3270191 (England and Wales)

THE BRITISH BIATHLON UNION
DIRECTORS' REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 APRIL 2016

THE BRITISH BIATHLON UNION

COMPANY INFORMATION

Directors

M J H Goodson
E A Lowe BEM
A M Thurgood
C O Carrier

Secretary

M J H Goodson

Company number

3270191

Registered office

Bryn Siriol
Bwlch
Brecon
Powys
LD3 7RZ

Accountants

King Morter Proud & Co Ltd
Kings Arms Vaults
The Watton
Brecon
Powys
LD3 7EF

Bankers

RBS Holts Branch
Lawrie House, Victoria Rd
Farnborough
Hants
GU14 7NR

THE BRITISH BIATHLON UNION

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THE BRITISH BIATHLON UNION

DIRECTORS' REPORT

FOR THE YEAR ENDED 30 APRIL 2016

The directors present their report and financial statements for the year ended 30 April 2016.

Directors

The following directors have held office since 1 May 2015:

M J H Goodson

E A Lowe BEM

A I Oszmann

(Resigned 1 August 2016)

J C Campbell

(Resigned 31 December 2016)

N Marshall

(Resigned 30 October 2015)

A M Thurgood

C O Carrier

This report has been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006.

On behalf of the board

M J H Goodson

Director

4 April 2017

THE BRITISH BIATHLON UNION

CHARTERED ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS ON THE PREPARATION OF THE UNAUDITED STATUTORY FINANCIAL STATEMENTS OF THE BRITISH BIATHLON UNION FOR THE YEAR ENDED 30 APRIL 2016

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of The British Biathlon Union for the year ended 30 April 2016 set out on pages 3 to 7 from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales, we are subject to its ethical and other professional requirements which are detailed at <http://www.icaew.com/en/members/regulations-standards-and-guidance/>.

This report is made solely to the Board of Directors of The British Biathlon Union, as a body, in accordance with the terms of our engagement letter dated 22 December 2004. Our work has been undertaken solely to prepare for your approval the financial statements of The British Biathlon Union and state those matters that we have agreed to state to the Board of Directors of The British Biathlon Union, as a body, in this report in accordance with ICAEW Technical Release 07/16 AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than The British Biathlon Union and its Board of Directors as a body, for our work or for this report.

It is your duty to ensure that The British Biathlon Union has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and loss of The British Biathlon Union. You consider that The British Biathlon Union is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of The British Biathlon Union. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

King Morter Proud & Co Ltd

3 April 2017

Chartered Accountants

Kings Arms Vaults
The Watton
Brecon
Powys
LD3 7EF

THE BRITISH BIATHLON UNION

PROFIT AND LOSS ACCOUNT

FOR THE YEAR ENDED 30 APRIL 2016

	Notes	2016 £	2015 £
Income		91,906	175,454
Direct costs		(73,683)	(113,449)
Gross profit		<u>18,223</u>	<u>62,005</u>
Administrative expenses		(39,698)	(32,748)
Operating (loss)/profit	3	<u>(21,475)</u>	<u>29,257</u>
Other interest receivable and similar income	4	8	15
(Loss)/profit on ordinary activities before taxation		<u>(21,467)</u>	<u>29,272</u>
Tax on (loss)/profit on ordinary activities	5	-	-
(Loss)/profit for the year	10	<u><u>(21,467)</u></u>	<u><u>29,272</u></u>

The profit and loss account has been prepared on the basis that all operations are continuing operations.

There are no recognised gains and losses other than those passing through the profit and loss account.

THE BRITISH BIATHLON UNION

BALANCE SHEET

AS AT 30 APRIL 2016

	Notes	2016 £	£	2015 £	£
Fixed assets					
Tangible assets	6		-		860
Current assets					
Debtors	7	-		5,845	
Cash at bank and in hand		10,938		14,126	
		<u>10,938</u>		<u>19,971</u>	
Creditors: amounts falling due within one year	8	(16,288)		(4,714)	
Net current (liabilities)/assets			(5,350)		15,257
Total assets less current liabilities			<u>(5,350)</u>		<u>16,117</u>
Reserves					
Restricted funds	10		(5,350)		16,117
Unrestricted funds	11		-		-
	11		<u>(5,350)</u>		<u>16,117</u>

For the financial year ended 30 April 2016 the company was entitled to exemption from audit under section 477 Companies Act 2006. No member of the company has deposited a notice, pursuant to section 476, requiring an audit of these financial statements under the requirements of the Companies Act 2006.

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

Approved by the Board and authorised for issue on 3 April 2017

M J H Goodson
Director

Company Registration No. 3270191

THE BRITISH BIATHLON UNION

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 APRIL 2016

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention.

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

1.3 Income

Income represents amounts of grants received from supporters of the biathlon sporting activity. There is no earned revenue or sales.

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Office equipment	over three years straight line
Motor vehicles	over five years straight line

1.5 Deferred taxation

Deferred taxation is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes. The deferred tax balance has not been discounted.

1.6 Provisions

All grant and sponsorship money is provided by the payers on the understanding, expectation and undertaking, that it will be wholly applied either in the immediate winter season, or carried forward to the next season and used to finance further ongoing developments of the biathlon discipline, or in the case where there is an overspend carried back to that year.

2 Sponsorship & Grants

Sponsorship was received from the following organisations:

	2016	2015
	£	£
Army Winter Sports Association	19,000	8,500
Olympic Solidarity	-	2,071
Sochi 2014 (BOA)	-	3,322
International Biathlon Union	58,417	81,555
Aspen Healthcare Solutions	10,000	60,000
Other donations	1,050	800
UK Sport Grant	-	3,100
	<u>88,467</u>	<u>159,348</u>

THE BRITISH BIATHLON UNION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 30 APRIL 2016

3	Operating (loss)/profit	2016	2015
		£	£
	Operating (deficit)/surplus is stated after charging:		
	Depreciation of tangible assets	860	910
		<u> </u>	<u> </u>

4	Investment income	2016	2015
		£	£
	Bank interest	8	15
		<u> </u>	<u> </u>
		<u> </u>	<u> </u>

5 Taxation

Corporation tax is payable on bank interest receivable only. The company has no trading income or expenditure subject to corporation tax.

6 Tangible fixed assets

	Equipment & motor vehicles
	£
Cost	
At 1 May 2015 & at 30 April 2016	7,328
	<u> </u>
Depreciation	
At 1 May 2015	6,468
Charge for the year	860
	<u> </u>
At 30 April 2016	7,328
	<u> </u>
Net book value	
At 30 April 2016	-
	<u> </u>
At 30 April 2015	860
	<u> </u>

7	Debtors	2016	2015
		£	£
	Sundry debtor	-	5,845
		<u> </u>	<u> </u>

THE BRITISH BIATHLON UNION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 APRIL 2016

8 Creditors: amounts falling due within one year	2016	2015
	£	£
Trade creditors	15,507	4,714
Other creditors	781	-
	<u>16,288</u>	<u>4,714</u>

Trade creditors of £15,507 is due to the director, MJH Goodson, for services performed and expenses incurred as the Secretary General over the course of the year.

9 Share capital

The company is limited by guarantee and has no share capital.

10 Statement of movements on income and expenditure account

	Income and Expenditure account
	£
Balance at 1 May 2015	16,117
Loss for the year	(21,467)
	<u>(5,350)</u>

11 Reconciliation of movements in members' funds	2016	2015
	£	£
(Deficit)/Surplus for the financial year	21,467	(29,272)
Opening funds	(16,117)	13,155
	<u>5,350</u>	<u>(16,117)</u>

All retained funds are classified as restricted funds to be used for future development and improvement of the biathlon discipline in accordance with accounting policy 1.6.

The organisation has continued to function with the financial support of a director during the interim period while a new sponsor is sought.